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Corbin Jones
Campaign Finance Analyst
Reports Analysis Division
Federal Election Commission
Washington, D.C. 20463

Dear Mr. Jones:

I am in receipt of your letter, dated March 21, 2008, concerning certain items on the 2007 Year-End Report for Victory NOW PAC.

I have filed today an amendment to our 2007 Year-End Report which corrects the calendar year to date numbers in Column B of the Detailed Summary Page, Lines 21(b), 21(c) and 29. The numbers were incorrect due to some confusion I had concerning whether the payment of federal withholding taxes (as well as other taxes) should be listed as "operating expenditures" reported on Line 21 or as "other disbursements" reported on Line 29.

Pursuant to our phone conversation today, I understand that you would like for me to report any payments relating to taxes as operating expenditures and not as other disbursements. I have reclassified the federal withholding tax payment made on 12/3/07 as an operating expenditure instead of an "other disbursement" and the numbers on Lines 21 and 29 should now be correct.

You also mentioned in your letter contributions made by Victory NOW PAC to Paul Hodes for Congress and to Patrick Murphy for Congress on 12/21/07. You pointed out that these appear to be contributions in excess of federal contribution limits.

I inadvertently designated the \$1000 contribution made to Paul Hodes for Congress on 12/21/07 as for the 2008 primary election when it should have been reported as designated for the 2008 general election. In addition, I inadvertently designated the \$3000 contribution made to Patrick Murphy for Congress on 12/21/07 as for the 2008 primary election when it too should have been designated for the 2008 general election. I made both of these designation corrections in the amendment to the 2007 Year End Report that I just filed.

Finally, pursuant to our phone conversation, on future reports I will be sure to list any payment of funds to the DCCC as a contribution disclosed on Schedule B supporting Line 23 of the Detailed Summary Page, instead of as a transfer disclosed on Line 22.

Please feel free to contact me at 301-946-3804 or jenny.kensington@verizon.net if you have any questions.

Thanks.

Very truly yours,
Jennifer Lewis Smith
Treasurer
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